

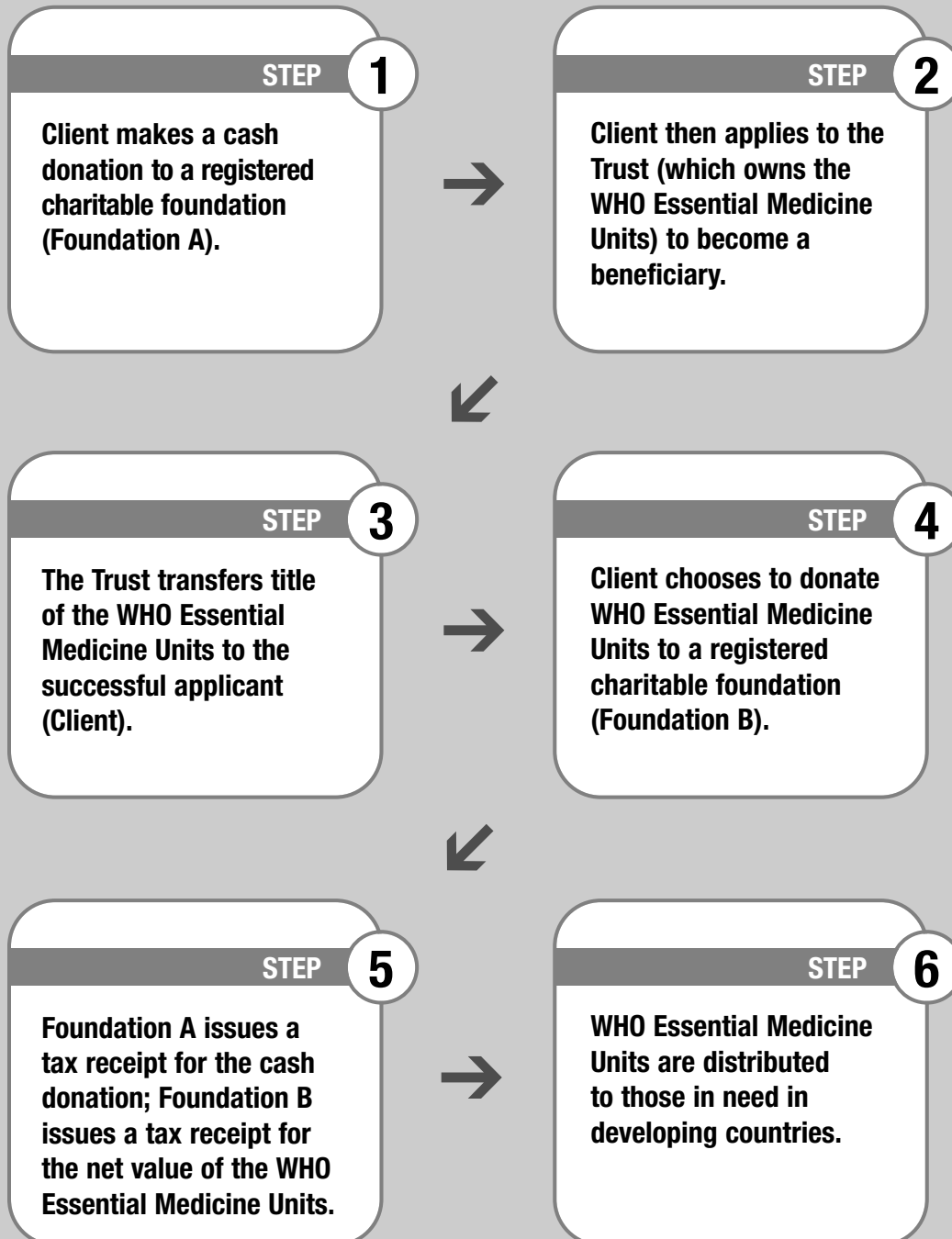


# CHT

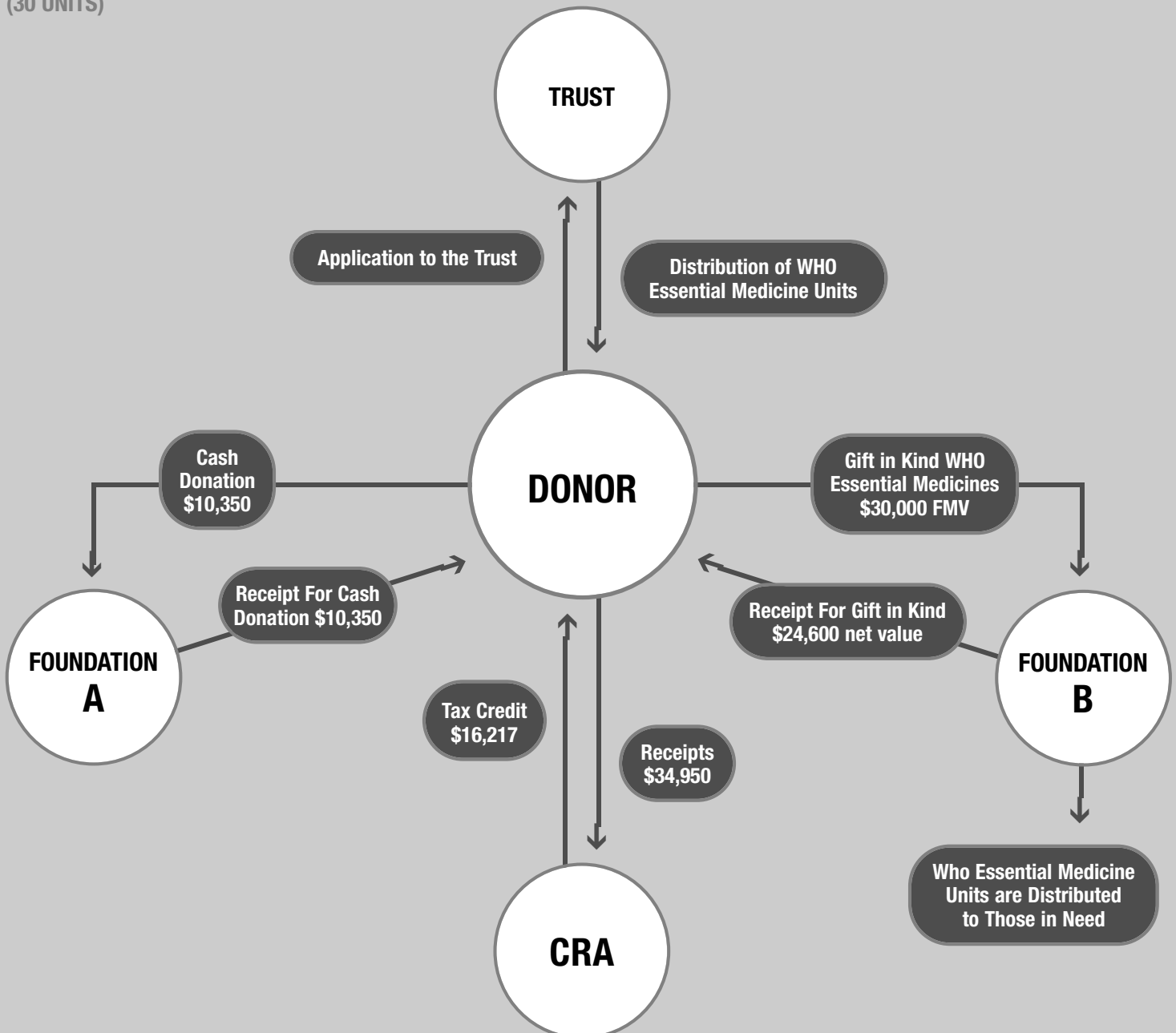
CANADIAN HUMANITARIAN TRUST

DONATION PROGRAM 2004

*How it works...*



**DONATION EXAMPLE  
(30 UNITS)**



The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200 (in Ontario)



## Canadian Humanitarian Trust Provincial Overview

	BC		AB		SK		MB & ON		NB		NS & PEI		NFLD	
Date of Donation	Before Aug.31	Dec	Before Aug.31	Dec	Before Aug.31	Dec	Before Aug.31	Dec	Before Aug.31	Dec	Before Aug.31	Dec	Before Aug.31	Dec
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>	<b>\$8,550</b>	<b>\$10,350</b>
Number of Units	30	30	30	30	30	30	30	30	30	30	30	30	30	30
FMV of Units	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Net GIK Donation	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600	\$24,600
<b>Total Receipt Value</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>	<b>33,150</b>	<b>34,950</b>
Rate of tax (%)*	43.70	43.70	41.75	41.75	44.50	44.50	46.40	46.40	46.84	46.84	47.35	47.35	48.64	48.64
Cash receipt credit	\$3,736	\$4,523	\$3,570	\$4,321	\$3,805	\$4,606	\$3,967	\$4,802	\$4,005	\$4,848	\$4,048	\$4,901	\$4,159	\$5,034
GIK receipt credit	\$10,750	\$10,750	\$10,271	\$10,271	\$10,947	\$10,947	\$11,414	\$11,414	\$11,523	\$11,523	\$11,648	\$11,648	\$11,965	\$11,965
<b>Total Tax Credit</b>	<b>\$14,487</b>	<b>\$15,273</b>	<b>\$13,840</b>	<b>\$14,592</b>	<b>\$14,752</b>	<b>\$15,553</b>	<b>\$15,382</b>	<b>\$16,217</b>	<b>\$15,527</b>	<b>\$16,371</b>	<b>\$15,697</b>	<b>\$16,549</b>	<b>\$16,124</b>	<b>\$17,000</b>
Cash Advantage	\$5,937	\$4,923	\$5,290	\$4,242	\$6,202	\$5,203	\$6,832	\$5,867	\$6,977	\$6,021	\$7,147	\$6,199	\$7,574	\$6,650
<b>Positive Return</b>	<b>69%</b>	<b>48%</b>	<b>62%</b>	<b>41%</b>	<b>73%</b>	<b>50%</b>	<b>80%</b>	<b>57%</b>	<b>82%</b>	<b>58%</b>	<b>84%</b>	<b>60%</b>	<b>89%</b>	<b>64%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200

Tax shelter identification number: TS069310

THE IDENTIFICATION NUMBER ISSUED FOR THIS TAX SHELTER SHALL BE INCLUDED IN ANY INCOME TAX RETURN FILED BY THE INVESTOR. ISSUANCE OF THE IDENTIFICATION NUMBER IS FOR ADMINISTRATIVE PURPOSES ONLY AND DOES NOT IN ANY WAY CONFIRM THE ENTITLEMENT OF AN INVESTOR TO CLAIM ANY TAX BENEFITS ASSOCIATED WITH THE TAX SHELTER.



## Pharmaceutical Donation Cash Flow and Tax Calculation

### BRITISH COLUMBIA RESIDENT 2004

Early Participation  
Through August 31

December

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (British Columbia 43.70%)</b>	<b>\$14,487</b>	<b>\$15,273</b>
<b>Cash Advantage</b>	<b>\$5,937</b>	<b>\$4,923</b>
<b>Positive Return</b>	<b>69%</b>	<b>48%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



# Pharmaceutical Donation Cash Flow and Tax Calculation

## ALBERTA RESIDENT 2004

Early Participation  
Through August 31

December

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Alberta 41.75%)</b>	<b>\$13,840</b>	<b>\$14,592</b>
<b>Cash Advantage</b>	<b>\$5,290</b>	<b>\$4,242</b>
<b>Positive Return</b>	<b>62%</b>	<b>41%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



# Pharmaceutical Donation Cash Flow and Tax Calculation

## SASKATCHEWAN RESIDENT 2004

Early Participation  
Through August 31

December

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Saskatchewan 44.50%)</b>	<b>\$14,752</b>	<b>\$15,553</b>
<b>Cash Advantage</b>	<b>\$6,202</b>	<b>\$5,203</b>
<b>Positive Return</b>	<b>73%</b>	<b>50%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



## *Pharmaceutical Donation Cash Flow and Tax Calculation*

### MANITOBA RESIDENT 2004

**Early Participation  
Through August 31**

**December**

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Manitoba 46.40%)</b>	<b>\$15,382</b>	<b>\$16,217</b>
<b>Cash Advantage</b>	<b>\$6,832</b>	<b>\$5,867</b>
<b>Positive Return</b>	<b>80%</b>	<b>57%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



# Pharmaceutical Donation Cash Flow and Tax Calculation

## ONTARIO RESIDENT 2004

Early Participation  
Through August 31

December

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Ontario 46.40%)</b>	<b>\$15,382</b>	<b>\$16,217</b>
<b>Cash Advantage</b>	<b>\$6,832</b>	<b>\$5,867</b>
<b>Positive Return</b>	<b>80%</b>	<b>57%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200





## *Pharmaceutical Donation Cash Flow and Tax Calculation*

### NEW BRUNSWICK RESIDENT 2004

**Early Participation  
Through August 31**

**December**

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (New Brunswick 46.84%)</b>	<b>\$15,527</b>	<b>\$16,371</b>
<b>Cash Advantage</b>	<b>\$6,977</b>	<b>\$6,021</b>
<b>Positive Return</b>	<b>82%</b>	<b>58%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



## *Pharmaceutical Donation Cash Flow and Tax Calculation*

### PRINCE EDWARD ISLAND RESIDENT 2004

**Early Participation  
Through August 31**

**December**

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Prince Edward Island 47.35%)</b>	<b>\$15,697</b>	<b>\$16,549</b>
<b>Cash Advantage</b>	<b>\$7,147</b>	<b>\$6,199</b>
<b>Positive Return</b>	<b>84%</b>	<b>60%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



## *Pharmaceutical Donation Cash Flow and Tax Calculation*

### NOVA SCOTIA RESIDENT 2004

**Early Participation  
Through August 31**

**December**

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Nova Scotia 47.35%)</b>	<b>\$15,697</b>	<b>\$16,549</b>
<b>Cash Advantage</b>	<b>\$7,147</b>	<b>\$6,199</b>
<b>Positive Return</b>	<b>84%</b>	<b>60%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200



## *Pharmaceutical Donation Cash Flow and Tax Calculation*

### NEWFOUNDLAND RESIDENT 2004

**Early Participation  
Through August 31**

**December**

	Early Participation Through August 31	December
<b>Number of Pharmaceutical Units</b>	<b>30</b>	<b>30</b>
<b>Cash Donation</b>	<b>\$8,550</b>	<b>\$10,350</b>
<b>Fair Market Value of Pharmaceutical Units</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Net Gift In Kind</b>	<b>\$24,600</b>	<b>\$24,600</b>
<b>Total Donation Receipts</b>	<b>\$33,150</b>	<b>\$34,950</b>
<b>Tax Credit (Newfoundland 48.64%)</b>	<b>\$16,124</b>	<b>\$17,000</b>
<b>Cash Advantage</b>	<b>\$7,574</b>	<b>\$6,650</b>
<b>Positive Return</b>	<b>89%</b>	<b>64%</b>

The calculations above are based on top marginal tax rates as of April 2003 and assume that the donor has already made donations of \$200